Wykoff City Council Meeting
Regular Meeting Minutes
May 11, 2026

A meeting of the Wykoff City Council was held in the Council Room at 106 Gold St. N. on May 11, 2026, at 7:00 p.m. Attendees included Mayor Ryan Breckinridge, Jeff Hare, Jane Baker, Barb Fate, Missy Musel. Also, present City Administrator, Becky Schmidt.

Pledge of Allegiance was said.

Agenda: Mayor Breckenridge called for any additions to the agenda.

Additions: Old Business – Revolving Loans
New Business – Fire Department Resolution
Motion was made by Hare and seconded by Fate to approve the revised agenda. Motion carried 5-0.
Consent Agenda: Motion was made by Fate and seconded by Baker to accept the consent agenda. Motion carried 5-0.

Visitors:
Dan Schmidt will be ordering meat for the upcoming city picnic. Dan requested an advance notice of 30 days. This will be discussed under old business.

Jenny Mooreland – Apologized for her hostility at the April council meeting and clarified her frustration concerning the location of their RV. Mooreland stated they are now in a position to make other living arrangements and in 60-70 days will be out of the RV and moved into the second floor of their building.

Maggie Ramaker – Requested confirmation on their zoning application.

Rich Ramaker - Thanked the council for mowing the Diamond Court area. Ramaker requested a tree for their new home. Hare responded that when the house is built, they will receive a tree.

Angela Tarrence – Requested concrete flooring so the previous sewage issue does not occur again. Hare clarified that inspection had passed.

COMMITTEE REPORTS:

WWTP – Rick Whitney reported to the council the list as stated below.

Water Department – Operations and Maintenance

- Completed and submitted Fluoride Report (MDH)
- Ordered injector for well house
- Completed MDH multi-well report
- Obtained quote for cleaning of the water tower
- Conducted daily chlorine and fluoride sampling
- Reviewed report for the water tower

- Sent quarterly fluoride and disinfection samples
- No violations or exceptions

Wastewater Department - Operations & Maintenance

- Cleaned WWTP office and lab operations
- Completed all sampling as required by permit and regulations
- Completed monthly DMR, submitted to MPCA, no limit exceedances or violations
- Assisted with two locates and reviewed line video
- Oversaw plant operation for shut down.
- Had Preston Equipment assess plant generator
- Called Aimee Duchane to follow up on EQ grant
- Wastewater plant is preforming well.
- KLM will conduct a dry tank cleanout of the city water tower. Screen on top of the water tower and silt ring needs to be cleaned. This will be scheduled from 7:00 a.m. – 2:00 p.m. Following the cleanout it is recommended homeowners flush water lines for 5-10 minutes and drain water heaters.

A motion to approve cleaning the water tower was made by Musel and seconded by Hare.
Motion carried 5-0.

Fire Department – Schmidt reported she had received an update from Senator Klobuchar. A proposed new fire station was successfully submitted by Senator Klobuchar to the Senate Appropriations Committee for funding consideration. It will be addressed in 2027/ 2028.

Fire Chief Mike Lund reported to the council:

- Received bids for new heating systems in the Fire Hall.
- Lund recommended Southeast Mechanical with a bid of $7094.00

Mayor Breckenridge inquired how the bids were received. Lund stated they were sent to his e-mail. Breckenridge noted that normally bids are concealed and sent to city council. Mayor stated it is important to do things legally and correctly, a process we are learning. Mayor suggested tabling the fire hall heating system purchase. Mayor Breckenridge noted the bid from Southeast Mechanical was submitted by council member Jeff Hare. This is a concern. We can accept the bid, providing councilmember Hare is not involved due to conflict of interest. We will need to seek legal advice. Fate stated that we are a small town and should approve of the recommendation. Musel had additional questions on how the process of bids is handled. Mayor Breckenridge stated the council has 3 bids that can be allowed. Southeast Mechanical's bid cannot be accepted because councilmember Hare's name is on the bid.

Hare informed everyone that he is not commissioned and does not make any money on this bid.

Schmidt stated she had inquired about the bid procedures from other communities and the League of MN Cities. She was informed that the city can accept a bid from the council members' employer, but the council member cannot be a part of the bidding process due to conflict of interest.

Mayor recommended tabling the issue until we receive more legal advice.

First Responders – Cory Bremseth, First Responder Director was not present. He had sent a note to Schmidt which stated that they had 8 calls this month. The Lucas will be delivered soon and there will be training on the device. Reached out to Chatfield to do training.

Personnel Committee – Fate and Musel. Fate commended Schmidt on the professional procedures used to redirect duties to mow the city due to Baker's stepping away from mowing.

Nash passed her 6 months of employment and will meet with Musel and Fate for a review.

Streets – Mayor Breckenridge, John Baker, Jane Baker, Rick Whitney
Baker informed the council that the curbs and sidewalks have been repaired. O'Connell will be contacted to do blacktop patches.
Mayor Breckenridge thanked S & A Asphalt for painting the crosswalks free of charge.

Rick Whitney asked if the council had decided to keep the handicap parking area in front of his store. According to Hare we are not required to keep it designated for handicapped parking. It can be removed.

Community Outreach – Fate and Baker reported. Fate commended Hare on recruiting committee members.

Park & Rec. Comm. Baker and Hare reported:

- Following officers were elected: President-Amanda Hansen, Secretary Becca Erding, and Treasurer-Chelsey Gartner.
- Tree Lottery is posted on Facebook. Deadline to enter is May 24th.
- Community Center Pavilion has new concrete flooring.
- Looking into new concreate court sites for basketball, pickleball, four square, hopscotch and volleyball.
- Horseshoe pits. Jeff Erding donated all labor and supplies for the backstops. Like to have done by the picnic.
- Light up the Field. John is working on securing poles. Morem Electric gave an estimate of $64.700 for lighting. If the city provides poles and has them placed, $10,000 will be saved.
- Mayor purchased 8 bags of rock and will need a minimum of 8 more bags of rock for landscaping at Ed's Museum parking lot.

Joint Trails Board Outreach: Schmidt, Fate, Burmeister, Montgomery – No report.

Zoning: Klingsporn application denied. Residents would need an easement.

Ramaker application for home in Diamond Court was approved.

Present homes in Diamond Court have sold.

Daniels patio application was approved.

Sheriff's report: No report.

Mayor's report: No report.

Old Business:

- CHS property outside of city limits. Schmidt inquired if it was legal in the state of Minnesota for the city to purchase property outside city limits. Schmidt was informed it is legal if it serves a legitimate purpose.
- Bruce Turner (Old Fertilizer Building) Complaint – Schmidt informed the council that former City Attorney did not upload ordinances to the judicial website. Schmidt and Nash recently typed ordinances which were sent to our current lawyer, Novotny. When the ordinances are uploaded, a ticket will be issued.
- The Gateway RV – Mayor reviewed the auto recording of the June 2025 council meeting. The recording clearly stated to allow the RV behind the café until the renovations of the café and the upstairs were complete. Motion was made by Fate and seconded by Musel. This motion still stands. To change the motion the council has two options: Make amendments to the current motion or rescind the motion. Baker recommended a deadline be added to the motion.
  Mooreland replied they can be out of the RV in 60-70 days.
  Musel made a motion to amend the current motion which had no deadline. Musel's amended motion states that the RV behind the Gateway Café be removed in 70 days or until July 20th, 2026. Hare seconded the motion.
  Motion carried 4-0. Mayor Breckenridge abstained.

- City Picnic – June 28th. Schmidt clarified that the city pays the bill to celebrate our community, fire department, and EMS services. Expect 200-250 to attend the event. Schmidt contacted Brenda Stier to provide music but has not heard back. Dan Schmidt will be preparing brats, pork burgers, and Old Fashion hot dogs. City will purchase buns, chips, baked beans, Kool-Aid and bottled water. Gateway will provide potato salad bid. Ice will be purchased from Goodies and Spencer will provide a price for bottled water. Musel inquired of activities during the picnic. Suggestions included a horseshoe tournament, Farmer's Market, and a bounce house which Schmidt volunteered to investigate availability.

- Stantec-Spring Walk Through - Brett Grabau

Musel reported on the restoration of the street project. The seed that was laid did not take well and varied in color. Also, a cable to a power line is not hooked up. Musel would like these issues fixed before doing landscaping. Whitney stated he would report these issues to Stantec.

- Revolving Loans – Schmidt will reach out to the 3 businesses to set up a date to meet and review the loans. This closed meeting is to be held annually.

New Business:

- City Catch Basin at Mike Lund Residence – Dan Ramaker quoted a price of $1700.00 to repair the basin. Schmidt sent a poll to the council members. Fate, Baker, Breckenridge, Hare voted Yes.
  Motion carried 4-0. Musel was absent.

- INI Ordinance – Council member Fate requested guidelines. Fate recommended a timeframe be implemented.

  Hare stated the committee, not the council, deal with these issues.

  Fate suggested the council make the INI procedure easier for the people involved.

  Mayor Breckenridge recommended the issue be tabled. Schmidt stated the INI protocol exists and takes a minimum of 1 month to complete. Schmidt reiterated - Do close on your home until the ordinance is completed or place funds in escrow.

EXTRACT OF MINUTES OF A MEETING
OF THE CITY COUNCIL OF THE
CITY OF WYKOFF, MINNESOTA
HELD: MAY 11, 2026

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Wykoff, Fillmore County, Minnesota, was duly called and held at the City Hall on May 11, 2026, at 7:00 P.M., for the purpose, in part, of authorizing the issuance and awarding the sale of a $250,000 General Obligation Equipment Certificate, Series 2026A.

The following members were present: Ryan Breckenridge, Jeff Hare, Barb Fate, Jane Finke and Missy Musel

and the following were absent: None

Member *Jane Baker* introduced the following resolution and moved its adoption:

RESOLUTION NO. 2026-9
PROVIDING FOR THE ISSUANCE AND SALE OF A $250,000 GENERAL OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A AND LEVYING A TAX FOR THE PAYMENT THEREOF

A. WHEREAS, the City of Wykoff, Minnesota (the "City"), has heretofore determined and declared that it is necessary and expedient to issue a $250,000 General Obligation Equipment Certificate, Series 2026A (the "Certificate"), pursuant to Minnesota Statutes, Chapter 475 and Minnesota Statutes, Section 412.301, to finance the acquisition of capital equipment for the City (the "Equipment"); and

B. WHEREAS, the Equipment to be financed by the Certificate has an expected useful life at least as long as the term of the Certificate; and

C. WHEREAS, the principal amount of the Certificate exceeds one-quarter of one percent (0.25%) of the estimated market value of the taxable property in the City ($41,897,600 times 0.25% is $104,744); and

D. WHEREAS, on May 18, 2026, there will be published in the official newspaper a resolution duly adopted by the City Council on May 4, 2026, determining to issue the Certificate; and

E. WHEREAS, if a petition signed by voters equal to ten percent of the votes cast in the City in the last regular municipal election requesting a vote on the issuance of the Certificate is filed with the City Administrator within ten days after May 18, 2026, the date the resolution determining to issue the Certificate was published, the issuance of the Certificate must then be approved by the voters; the ten day period will expire on May 28, 2026; and

F. WHEREAS, if such petition described in (E) is receive by the City, the Certificate will not be issued and this resolution will be rescinded by the City Council; and

G. WHEREAS, the City has retained David Drown Associates, Inc., in Minneapolis, Minnesota ("David Drown"), as its independent municipal advisor for the sale of the Bond and was therefore authorized to sell the Bond by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9) and proposals to purchase the Bond has been solicited by David Drown; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wykoff, Minnesota, as follows:

1. Acceptance of Offer. The offer of Frandsen Bank & Trust, Zumbrota, Minnesota, (the "Purchaser") to purchase the Certificate and to pay therefor the sum of $250,000, all in accordance with the terms and at the rate of interest hereinafter set forth, is hereby accepted.

2. Original Issue Date; Denomination; Maturities; Interest Rate and Redemption. The City shall forthwith issue the Certificate, which shall be in fully registered form without interest coupons, shall be dated, mature, bear interest, be subject to redemption and be payable as provided in the form of the Certificate.

3. Purpose. The Certificate shall provide funds to finance the acquisition of the Equipment. The total cost of the Equipment, which shall include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the Certificate.

4. Registrar. The City Administrator of the City of Wykoff, Minnesota, is appointed to act as registrar and paying agent with respect to the Certificate (the "Registrar"), and shall do so unless and until a successor Registrar is duly appointed, all pursuant to any contract the City and Registrar shall execute which is consistent herewith. The Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Certificate shall be paid to the registered holder (or record holder) of the Certificate in the manner set forth in the form of Certificate.

5. Form of Certificate. The Certificate, together with the Registrar's Certificate of Registration, shall be in substantially the form set forth on Exhibit A attached hereto.

6. Execution. The Certificate shall be executed on behalf of the City by the manual signatures of its Mayor and City Administrator, the seal having been omitted as permitted by law. In the event of disability or resignation or other absence of either such officer, the Certificate may be signed by the manual signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature shall appear on the Certificate shall cease to be such officer before the delivery of the Certificate, such manual signature shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

7. Delivery; Application of Proceeds. The Certificate when so prepared and executed shall be delivered by the City Administrator to the Purchaser upon receipt of the purchase price and the Purchaser shall not be obliged to see to the proper application thereof.

8. Funds and Accounts. There is hereby created a special fund to be designated the "General Obligation Equipment Certificate, Series 2026A Fund" (the "Fund") to be administered and maintained by the City Administrator as a bookkeeping account separate and apart from all other funds maintained in the official

financial records of the City. The Fund shall be maintained in the manner herein specified until the Certificate and the interest thereon have been fully paid. There shall be maintained in the Fund the following separate accounts:

(a) Capital Account. To the Capital Account there shall be credited the proceeds of the sale of the Certificate, less capitalized interest. From the Capital Account there shall be paid all costs and expenses of the acquisition of the Equipment including all costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65; and the moneys in said account shall be used for no other purpose except as otherwise provided by law; provided that the proceeds of the Certificate may also be used to the extent necessary to pay interest on the Certificate due prior to the anticipated date of commencement of the collection of taxes herein levied.

(b) Debt Service Account. There are hereby irrevocably appropriated and pledged to, and there shall be credited to, the Debt Service Account: (i) all collections of all taxes herein or hereafter levied for the payment of the Certificate and interest thereon; (ii) capitalized interest in the amount of $4,450.00 (together with interest earnings thereon and subject to such other adjustments as are appropriate) to provide a portion of the funds to pay interest due on the Certificate on or before February 1, 2027 (iii) available funds of the City in the amount of $3,114.41 to provide a portion of the funds to pay interest due on the Certificate on or before February 1, 2027 (iv) all funds remaining in the Capital Account after the payment of all costs of acquisition of the Equipment; (v) all investment earnings on funds held in the Debt Service Account; and (vi) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Debt Service Account. The amount of any surplus remaining in the Debt Service Account when the Certificate and interest thereon are paid shall be used consistent with Minnesota Statutes, Section 475.61, Subdivision 4. The Debt Service Account shall be used solely to pay the principal and interest on the Certificate and any other general obligation bonds of the City hereafter issued by the City and made payable from said account as provided by law.

No portion of the proceeds of the Certificate shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (i) for a reasonable temporary period until such proceeds are needed for the purpose for which the Certificate was issued and (ii) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Certificate or $100,000. To this effect, any proceeds of the Certificate and any sums from time to time held in the Capital Account or Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the certificates payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Certificate to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

9. Tax Levy; Coverage Test. To provide moneys for payment of the principal and interest on the Certificate there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

Year of Tax Levy	Year of Tax Collection	Amount
2026	2027	$34,322

2027	2028	34,341
2028	2029	34,311
2029	2030	34,232
2030	2031	34,104
2031	2032	32,877
2032	2033	32,700
2033	2034	32,473
2034	2035	32,198
2035	2036	31,874

The tax levies are such that if collected in full they, together with other revenues herein pledged for the payment of the Certificate will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Certificate. The tax levies shall be irrepealable so long as the Certificate is outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

10. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Certificate, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are hereby irrevocably pledged. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Certificate and any other certificates payable therefrom, the deficiency shall be promptly paid out of any other funds of the City which are available for such purpose, and such other funds may be reimbursed with or without interest from the Debt Service Account when a sufficient balance is available therein.

11. Certificate of Registration and Tax Levy. The City Administrator is hereby directed to file a certified copy of this resolution with the County Auditor of Fillmore County, Minnesota, together with such other information as the County Auditor shall require, and to obtain from the County Auditor a certificate that the Certificate has been entered in the County Auditor's Register and that the tax levy required by law has been made.

12. Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Certificate, certified copies of all proceedings and records of the City relating to the Certificate and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Certificate as the same appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

13. Compliance With Reimbursement Certificate Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Certificate, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

(a) Not later than 60 days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Program"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Program; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Program, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar prefatory costs, which in the aggregate do not exceed 20% of the "issue price" of the Certificate, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of $100,000 or 5% of the proceeds of the Certificate.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Certificate or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Certificate, and not later than three years after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Certificate proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Certificate is issued, shall be treated as made on the day the Certificate is issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its bond counsel for the Certificate stating in effect that such action will not impair the tax-exempt status of the Certificate.

14. Defeasance. When the Certificate has been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holder of the Certificate shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to the Certificate which is due on any date by irrevocably depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; or if the Certificate should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to the Certificate, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

15. Negative Covenant as to Use of Proceeds and Equipment. The City hereby covenants not to use the proceeds of the Certificate or to use the Equipment, or to cause or permit them to be used, or to enter into any

deferred payment arrangements for the cost of the Equipment, in such a manner as to cause the Certificate to be a "private activity bond" within the meaning of Sections 103 and 141 through 150 of the Code.

16. Tax-Exempt Status of the Certificate; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Certificate, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Certificate, and (iii) the rebate of excess investment earnings to the United States, if the Certificate (together with other obligations reasonably expected to be issued and outstanding at one time in this calendar year) exceeds the small issuer exception amount of $5,000,000.

For purposes of qualifying for the exception to the federal arbitrage rebate requirements for governmental units issuing $5,000,000 or less of bonds, the City hereby finds, determines and declares that (i) the Certificate is issued by a governmental unit with general taxing powers, (ii) no Certificate is a private activity bond, (iii) ninety-five percent or more of the net proceeds of the Certificate is to be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City), and (iv) the aggregate face amount of all tax exempt bonds (other than private activity bonds) issued by the City (and all subordinate entities thereof, and all entities treated as one issuer with the City) during the calendar year in which the Certificate is issued and outstanding at one time is not reasonably expected to exceed $5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code.

17. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Certificate as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representations:

(a) the Certificate is issued after August 7, 1986;

(b) the Certificate is not a "private activity bond" as defined in Section 141 of the Code;

(c) the City hereby designates the Certificate as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code;

(d) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2026 will not exceed $10,000,000;

(e) not more than $10,000,000 of obligations issued by the City during this calendar year 2026 have been designated for purposes of Section 265(b)(3) of the Code; and

(f) the aggregate face amount of the Certificate does not exceed $10,000,000.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

18. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

19. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by member Missy Musel and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof: Ryan Breckenridge, Jane Baker, Jeff Hare, Missy Musel, Barb Fate

and the following voted against the same: None

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF FILLMORE
CITY OF WYKOFF

I, the undersigned, being the duly qualified and acting City Administrator of the City of Wykoff, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to providing for the issuance and sale of a $250,000 General Obligation Equipment Certificate, Series 2026A.

WITNESS my hand on May 11, 2026.

____
City Administrator

UNITED STATES OF AMERICA
STATE OF MINNESOTA
FILLMORE COUNTY
CITY OF WYKOFF

R-1 $250,000

GENERAL OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A

Interest Rate	Maturity Date	Date of Original Issue
4.675%	February 1, 2037	June 8, 2026

REGISTERED OWNER: FRANDSEN BANK & TRUST, MINNESOTA

PRINCIPAL AMOUNT: TWO HUNDRED FIFTY THOUSAND DOLLARS

THE CITY OF WYKOFF, FILLMORE COUNTY, MINNESOTA (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or assigns, duly certified on the Certificate of Registration attached to and made a part of this Certificate (the "Registered Owner"), in the manner hereinafter set forth, the $250,000 principal amount of this Certificate in the principal installments due on February 1 of the years and in the amounts, respectively, as follows, with each such principal installment bearing interest until paid at the interest rate of 4.675%per annum:

Principal Installments Due February 1	Amount
2028	$21,000
2029	22,000
2030	23,000
2031	24,000
2032	25,000
2033	25,000
2034	26,000
2035	27,000
2036	28,000
2037	29,000

Interest. Interest shall be payable annually on February 1 of each year, commencing February 1, 2027, and shall be calculated on the basis of a 360 day year consisting of twelve thirty day months.

Payment. Principal installments and interest shall be paid by check, ACH debit, wire transfer or draft mailed to the Registered Owner at the address listed on the Certificate of Registration attached to and made a part of this Certificate. The payment of all principal and interest on this Certificate shall be made by the City Administrator, City of Wykoff, Minnesota (the "Registrar"). At the time of final payment of all principal and interest on this Certificate, the Owner shall surrender this Certificate to the Registrar.

Grace Period and Late Note Payment Penalty. If the certificate payment due on February 1 or August 1 is not received by the due date, the Registered Owner will allow a grace period of eleven (11) days for the certificate payment to be paid. If the certificate payment is not received by the Registered Owner prior to the end of the grace period, the City shall pay to the Registered Owner a late fee in an amount equal to 5% of the scheduled amount due on the applicable certificate payment date.

Date of Payment Not a Business Day. If the nominal date for payment of any principal of or interest on this Certificate shall not be a business day of the Issuer or of the Registered Owner, then the date for such payment shall be the next such business day and payment on such business day shall have the same force and effect as if made on the nominal date of payment.

Redemption. This Certificate is subject to redemption and prepayment at the option of the City on August 1, 2028 and on any day thereafter, in whole or in part, in multiples of $1,000, at a price of par plus accrued interest. If redemption is in part, the principal installment to be redeemed shall be determined by the City. Mailed notice of redemption shall be given to the Registered Owner of the Certificate at least thirty (30) days prior to the date fixed for redemption.

Issuance; Purpose; General Obligation. This Certificate is one of an issue in the total principal amount of $250,000, pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council on May 11, 2026 (the "Resolution"), for the purpose of providing money to finance acquisition of capital equipment for the Issuer. This Certificate is payable out of the General Obligation Equipment Certificate, Series 2026A Fund of the Issuer. This Certificate constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Transfer. This Certificate is transferable, as provided in the Resolution, upon the Register kept by the Registrar upon surrender of this Certificate together with a written instrument of transfer duly executed by the Registered Owner or the Registered Owner's attorney duly authorized in writing, and thereupon a new, fully registered Certificate in the same aggregate principal amount shall be issued to the transferee in exchange therefor (or the transfer shall be duly recorded on the Register and the Certificate of Registration hereof), upon the payment of charges and satisfaction of applicable conditions, if any, as therein prescribed; provided that such transfer may occur only with respect to the entire Certificate and all of the remaining principal amount of the sole final maturity hereof. The Issuer may treat and consider the person in whose name this Certificate is registered as the absolute Registered Owner hereof for the purpose of receiving payment of or on account of the principal of and interest on this Certificate and for all other purposes whatsoever.

Fees upon Transfer or Loss. The Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Certificate and any legal or unusual costs regarding transfers and lost Certificate.

Treatment of the Registered Owner. The Registrar may treat the person in whose name this Certificate is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes, whether or not this Certificate shall be overdue, and the Registrar shall not be affected by notice to the contrary

Registration. This Certificate shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Registration hereon shall have been executed by the Registrar.

Qualified Tax-Exempt Obligation. This Certificate has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Certificate, have been done, have happened and have been performed, in regular and due form, time and manner as required by law; that the Issuer has covenanted and agreed with the Holder of the Certificate that it will levy a direct, annual, irrepealable ad valorem tax upon all of the taxable property of the Issuer, without limitation as to rate or amount, for the years and in amounts sufficient to pay the principal and interest on the Certificate as they respectively become due, if any sums irrevocably appropriated to the Debt Service Account are insufficient therefor; and that this Certificate, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of Wykoff, Fillmore County, Minnesota, by its City Council has caused this Certificate to be executed on its behalf by the manual signatures of its Mayor and its City Administrator, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

June 8, 2026

REGISTRABLE BY AND PAYABLE AT:

OFFICE OF THE CITY ADMINISTRATOR

City of Wykoff, Minnesota

CITY OF WYKOFF,

FILLMORE COUNTY, MINNESOTA

By DO NOT SIGN

Its Mayor

By DO NOT SIGN

Its City Administrator

CERTIFICATE OF REGISTRATION

CITY OF WYKOFF, MINNESOTA
$250,000 GENERAL OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A

The transfer of ownership of the principal amount of the attached Certificate may be made only by the registered owner or the registered owner's legal representative last noted below:

DATE OF REGISTRATION	REGISTERED OWNER	SIGNATURE OF REGISTRAR (CITY ADMINISTRATOR)
June 8, 2026	Frandson Bank & Trust 1440 S Main St Zumbrota, MN 55992	DO NOT SIGN

Baker made a motion to approve the Resolution and Musel seconded the resolution.

Mayor Breckenridge: yes
Jane Baker: yes
Barb Fate: yes
Jeff Hare: yes
Missy Musel: yes
Motion carried 5-0.

Meeting adjourned at 8:25 p.m.

City Administer ______________________________ Date of Approval ______________